GOVERNMENT OF INDIA
ROAD TRANSPORT AND HIGHWAYS
LOK SABHA

UNSTARRED QUESTION NO:3735
ANSWERED ON:08.12.2016
Monetisation of NHAI Project
Senguttuvan Shri Balasubramaniam

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether the Ministry has any proposal to monetise as many as 30 to 40 NHAI projects in the near future, if so, the details thereof;

(b) whether any international investors have shown interest in undertaking the execution of any of these projects to be monetised by the NHAI, if so, the details thereof; and

(c) whether the Ministry has any proposal to implement the Chennai- Bengaluru Expressway Corridor, if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE
MINISTRY OF ROAD TRANSPORT AND HIGHWAYS

(SHRI MANSUKH L. MANDAVIYA)

(a) and (b) Government has approved the monetization of public funded, operational National Highway (NH) projects that are generating toll revenue for at least two years after start of operations through the Toll Operate Transfer (ToT) Model. The recycling of brownfield assets shall be done by inviting bids under the ToT Model in which investor(s) can participate subject to, the bidder satisfying the eligibility criteria required in the bid. As of now, 75 operational NH projects have been identified for monetization under the ToT Model. The aggregate length of these projects is around 4,500 km and their annual toll collection is around Rs 2,700 crores. The proceeds from such monetization will go to the Consolidated Fund of India, and are to be ring-fenced for utilization by the National Highways Authority of India.

(c) Yes Madam, Bengaluru-Chennai Expressway is a green field alignment and will be operated with a closed toll system. The project is at Feasibility-cum-Preliminary Design Report Stage. There are two existing roads connecting Bengaluru -Chennai, one is via Hoskote (Bengaluru)-Andhra Pradesh then to Chennai & second is via Electronic City (Bengaluru) Hosur (Tamil Nadu) then to Chennai. The alignment of proposed expressway is passing in between these two stretches. The proposed length of Expressway is 262 km.

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